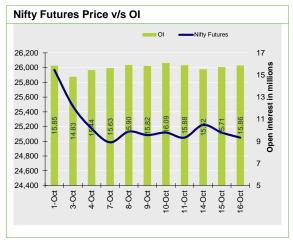


Nifty Snapshot								
	Close	Prv Cl.	Ab chg	% chg				
Spot	24,971.30	25,057.35	-86.05	-0.34				
Futures	25,048.80	25,118.35	-69.55	-0.28				
Ol(mlshr)	15.86	15.71	0.14	0.91				
Vol (lots)	210416	179129	31287	17.47				
COC	77.50	61.00	16.50	27.0				
PCR-OI	0.74	0.77	-0.04	-4.6				



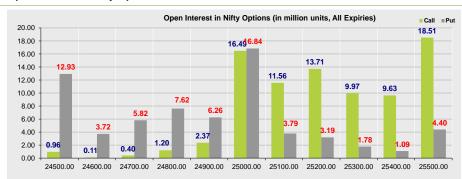
Institutional Activity in previous trading session								
(in Rs cr.	(in Rs cr.)		Buy	Sell			Net	
Index Fu	tures	16	94.53	2	378.89		-684.36	
Index Op	otions	295	0915.67	29	48483.61	:	2432.06	
Stock Fu	tures	24	457.93	2	5643.80	-	1185.87	
Stock Op	otions	52	178.80	51036.87			1141.93	
FII Ca	sh	14	465.64	17	7,901.58	-3,435.94		
DII Ca	DII Cash 13		432.45	11,176.16		2,256.29		
Net FII A	ctivity (in Rs	cr.)					
Date	ldx F	ut	Stk Fu	ıt	ldx Opt		Cash	
16-Oct	-684	.4	-1185.9		2432.1		-3436	
15-Oct	-411	.9	-2233.9		36171.5		-1749	
14-Oct	159	.4	-279.6		-6489.4		-3732	
11-Oct	316	.1	3322.2		24161.4		-4163	
10-Oct	-1663	3.6	-1574.	6 -21000.8		}	-4927	
9-Oct	-3652	2.7	-2154.	4	-36408.7	,	-4563	

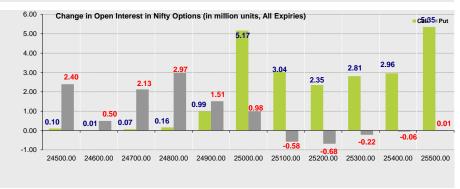
Technical Pivot (Intraday):										
	S2	S1	PIVOT	R1	R2					
NIFTY	24855	24950	25065	25165	25280					
BANKNIFTY	51775	51910	52080	52215	52385					

Summary

- Indian markets closed on a negative note where selling was mainly seen in Automobiles, Pharmaceuticals, IT sectors. Nifty Oct Futures closed at 25048.80 (down 69.55 points) at a premium of 77.50 pts to spot.
- FIIs were net sellers in Cash to the tune of 3435.94 Cr and were net sellers in index futures to the tune of 684.36 Cr.
- India VIX increased by 0.63% to close at 13.05 touching an intraday high of 13.56.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25200, 25100, 25000 strike Calls and at 24700, 24800, 24900, 25000 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25500 strike Calls and 25000 strike Puts, to the tune of 18.51mn and 16.84mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
HDFCAMC	4850.1	6.3	3.9	11.3	COFORGE	7243.8	-3.5	2.2	13.1
MIDCPNIFTY	13180.5	0.1	2.3	7.6	ICICIGI	2069.2	-1.8	7.1	11.1
INDIAMART	3058.6	0.1	2.5	6.3	POWERGRID	328.8	-0.8	106.7	9.4
Short Covering seen in:					Long Unwinding seen in	:			
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
DIVISLAB	6141.8	0.1	3.6	-8.3	ZYDUSLIFE	1136.1	-0.5	18.3	-9.3
SIEMENS	7999.3	1.4	2.0	-7.1	GLENMARK	1785.5	-1.5	4.7	-7.4
CUMMINSIND	3811.6	3.4	3.8	-6.3	BALRAMCHIN	650.2	-2.7	6.5	-7.2



NIFTY50 Options OI	NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР						
ADANIPORTS	1500	1400	1410						
ADANIENT	3200	3100	3098						
ASIANPAINT	3400	3000	3080						
AXISBANK	1300	1150	1158						
BAJAJ-AUTO	12000	11500	11672						
BAJAJFINSV	2000	1900	1866						
BAJFINANCE	8000	7000	6989						
BHARTIARTL	1740	1700	1738						
BPCL	380	340	351						
BRITANNIA	6200	6000	6102						
CIPLA	1700	1500	1569						
COALINDIA	500	500	498						
DIVISLAB	6300	5800	6142						
DRREDDY	7000	6200	6728						
EICHERMOT	4800	4500	4696						
GRASIM	2800	2600	2774						
HCLTECH	1900	1800	1856						
HDFCBANK	1800	1600	1703						
HDFCLIFE	750	700	728						
HEROMOTOCO	6000	5500	5417						
HINDALCO	780	750	735						
HINDUNILVR	3000	2700	2793						
ICICIBANK	1300	1200	1249						
ITC	520	500	495						
INDUSINDBK	1500	1400	1352						

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
INFY	1960	1900	1907					
IOC	180	165	169					
JSWSTEEL	1050	1000	993					
KOTAKBANK	1900	1800	1883					
LT	3800	3550	3545					
LTIM	6500	5500	6349					
M&M	3200	2900	3081					
MARUTI	13000	12000	12434					
NESTLEIND	2520	2400	2468					
NTPC	450	400	426					
ONGC	300	280	287					
POWERGRID	360	330	329					
RELIANCE	3000	2700	2723					
SBILIFE	1900	1700	1738					
SBIN	800	800	809					
SUNPHARMA	1960	1900	1906					
TATACONSUM	1200	1200	1117					
TATAMOTORS	1000	900	911					
TATASTEEL	170	160	156					
TCS	4300	4000	4103					
TECHM	1700	1600	1657					
TITAN	3800	3500	3477					
ULTRACEMCO	12000	11000	11374					
UPL	620	600	571					
WIPRO	550	530	533					



OI against MWPI	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
BANDHANBNK	193370862	191332400	Ban	99%
IEX	177845485	175747500	Ban	99%
LTF	167461848	163161954	Ban	97%
TATACHEM	31601465	29821550	Ban	94%
GNFC	17249403	16004300	Ban	93%
CHAMBLFERT	31488204	29032000	Ban	92%
AARTIIND	41153022	37864000	1231370	92%
NATIONALUM	178967755	162948750	Ban	91%
EXIDEIND	91809066	82416600	4802012	90%
BSOFT	32626827	29257000	1738485	90%
PNB	591377974	518136000	Ban	88%
ABFRL	94593283	82646200	7217418	87%
MANAPPURAM	109626743	94311000	Ban	86%
HINDCOPPER	65482129	56121700	Ban	86%
NMDC	229794455	196326000	21978732	85%
SAIL	289139949	244488000	Ban	85%
GRANULES	29633038	24998000	Ban	84%
PEL	24116103	20289750	2620547	84%
GMRINFRA	716538553	602268750	78442875	84%
CANBK	672420574	561849750	76949795	84%
IDFCFIRSTB	966311538	803242500	Ban	83%
LICHSGFIN	60244101	49954000	7277895	83%
PVRINOX	14163124	11614966	1840001	82%
BIOCON	93845890	76767500	12386095	82%
RBLBANK	121256568	98132500	Ban	81%
ADANIENT	57646033	46400400	8363331	80%
ESCORTS	6768976	5379825	1050702	79%
BALRAMCHIN	23040698	17870400	4018263	78%
BANKBARODA	372635498	279916650	74087073	75%
ASHOKLEY	282419403	211725000	56573432	75%
CONCOR	55081874	39674000	12653780	72%
SBICARD	59683524	42520000	14179347	71%
IRCTC	60165566	42721875	14435412	71%

OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
DIXON	7988703	5552500	2036767	70%
INDIAMART	6087018	4146600	1636067	68%
OBEROIRLTY	23485458	15709400	6601785	67%
ABCAPITAL	161899049	107713800	46090296	67%
ACC	16266067	10638600	4814163	65%
M&MFIN	118003973	76488000	35615774	65%
CANFINHOME	18644752	12024675	5687839	64%
IDEA	7934775627	5088360000	2449676845	64%
SUNTV	19704232	12598500	6120520	64%
VEDL	339787241	214808500	107989378	63%
INDUSTOWER	247893065	156250400	79248011	63%
BHEL	256482590	158704875	84953585	62%
DLF	128335464	76908975	45009715	60%
HAL	37934515	22605600	13432189	60%
ATUL	3228547	1905500	1161619	59%
TATAPOWER	339616396	200142900	122492676	59%
ZYDUSLIFE	50353988	29101500	18734788	58%
UPL	101298895	56924400	39309550	56%
BATAINDIA	12812405	7117125	5054659	56%
MCX	10180563	5499200	4172334	54%
TATAMOTORS	427945109	226059900	180487953	53%
METROPOLIS	5160312	2724000	2178296	53%
NAVINFLUOR	7060735	3685500	3022198	52%
HINDPETRO	191910891	99970200	82345146	52%
POLYCAB	10518888	5285500	4707443	50%
RAMCOCEM	27272201	13673950	12234640	50%
JINDALSTEL	77515708	38773125	34866797	50%
OFSS	4732126	2363900	2131619	50%



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANKNIFTY Future	Buy	52050	53000	51500	1-2 Days	Open
BPCL 350 CE	Buy	8.7	17	4	1-2 Days	Open





Thursday, October 17, 2024

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited, and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com